



Madrid, July 29, 2019

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

MAPFRE hereby informs that on July 26, 2019, the rating agency Standard & Poor's announced its decision to maintain MAPFRE's issuer rating at "BBB+" with a positive outlook. It also confirmed that of its senior debt maturing in 2026 at "BBB+", and that of its subordinated debt maturing in 2047 at "BBB-".

Ángel L. Dávila Bermejo
General Counsel