

**2017 ORDINARY ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**DELEGATION CARD**

Mr./Ms. \_\_\_\_\_, holder of \_\_\_\_\_ shares in MAPFRE S.A., hereby confers his/her representation in:

1. Chairman of the Board of Directors, The Chairman of the Board of MAPFRE S.A.
2. Mr./Ms. \_\_\_\_\_, with Identity Document no. \_\_\_\_\_

Here follow the voting instructions for proposed resolutions to be submitted to the General Meeting:

Proposed resolution	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
In favor																
Against																
Abstention																

Signature of the shareholder

In \_\_\_\_\_, on \_\_\_\_\_, 2017

It is understood that any delegation for which the natural person or legal entity is not expressly named will be conferred in the Chairman of the Board, who will be delegated. If the designated representative has a conflict of interests when voting for a proposal submitted to the Annual General Meeting, whether or not it is on the Agenda, it is understood that representation will be conferred on the General Secretary of MAPFRE, except in those cases where precise instructions for voting have been given for each point in the proposal. Where the General Secretary of MAPFRE is also in a situation of conflict of interests, then he or she should abstain.